

BID SECURITY FORM

Bank Guarantee No.:

Date:

1. **Name of the Package:** 400 Kv Byrnihat-Bongaigaon D/C Transmission Line- 201 Kms (Package-B)

Tender No.: 01/O&M/ NETC/2019

To
North East Transmission Company Limited
2 C , 3rd Floor, D-21, Corporate Park,
DMRC Building, Sector -21, Dwarka,
Delhi- 110077.

WHEREAS M/s..... having its Registered/Head Office at
..... (hereinafter called "the Bidder") has submitted its Bid
for the performance of the above-named Contract (hereinafter called "the Bid

KNOW ALL PERSONS by these present that WE**Bank.....** a branch at
.....having its Registered/Head Office at
.....(hereinafter called "the Bank"), are bound unto M/s **North
East Transmission Company Limited** (hereinafter called "the Purchaser") in the sum of
.....for which payment well and truly to be made to the said Purchaser,
the Bank binds itself, its successors and assigns by these presents.

Sealed with the Common Seal of the said Bank this
.....THE CONDITIONS of this obligation are:

- (1) If the Bidder withdraws its bid during the period of bid validity specified by the Bidder in the Bid Form; or
- (2) In case the Bidder does not withdraw the deviations proposed by him, if any, at the cost of withdrawal stated by him in the bid and/or accept the withdrawals/rectifications pursuant to the declaration/confirmation made by him in Attachment – Declaration of the Bid; or
- (3) If the Bidder does not accept the corrections to arithmetical errors identified during preliminary evaluation of his bid; or
- (4) in the case of a successful Bidder, if the Bidder fails within the specified time limit
 - (i) to sign the Contract Agreement, or
 - (ii) to furnish the required performance security.
- (5) North East Transmission Company Limited reserves the right to verify the authenticity of documents submitted by the parties in support of their Qualifying Requirements (Financial &

Technical) from the respective source and in case of any discrepancy found during the course of verification, the EMD amount submitted by the parties shall be forfeited and appropriate action against the defaulting agency will be taken by North East Transmission Company Limited.

(6) In case of a successful bidder, if the work is not commenced after work is awarded to bidder.

WE undertake to pay to the Purchaser up to the above amount upon receipt of its first written demand, without the Purchaser having to substantiate its demand, provided that in its demand the Purchaser will note that the amount claimed by it is due to it, owing to the occurrence of any of the above-named CONDITIONS or their combination, and specifying the occurred condition or conditions.

This guarantee will remain in full force up to and including....., and any demand in respect thereof must reach the Bank not later than the above date.

Notwithstanding anything contained herein:

Notwithstanding anything contained herein above, our liability under this guarantee shall be limited to an amount ofshall remain valid up toand we are liable to pay the guaranteed amount or any part thereof under this Bank Guarantee only and only if you serve upon us a written claim duly received by an authorized official of the Bank or demand on or before

For and on behalf of the Bank

[Signature of the authorised signatory(ies)]

Signature_____

Name_____

Designation_____

POA Number_____

Contact Number(s): Tel._____ Mobile_____

Fax Number_____

email _____

Common Seal of the Bank_____

Witness:

Signature_____

Name_____

Address_____

Contact Number(s): Tel._____ Mobile_____

email _____